



**City of Racine**  
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## FOR IMMEDIATE RELEASE

April 29, 2025

## CONTACT:

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### City of Racine Property Assessments Reflect Increase in Market Value

Racine, WI – On April 29, the City of Racine Assessor's Office will mail approximately 23,600 Notices of Assessments to residential and commercial property owners. The 2025 values reflect strong market conditions, with an average residential increase of 12% and a commercial increase of 7%, resulting in an overall average increase of 11% citywide.

#### Assessments Reflect Market, Not Automatic Tax Changes

An increase in assessed value does **not** automatically result in a proportionate increase in property taxes. Assessments are used to determine each property's share of the overall tax burden—not the size of that burden itself, which is set through the annual budget process.

Assessment increases signal that buyers, lenders, and renters see greater value in Racine homes. They also indicate a healthy housing market where families are gaining wealth through homeownership.

#### Sales-Based, Fair, and Verified Methodology

The Assessor's Office analyzes local market data year-round to ensure property values are fair and equitable. The 2025 assessments are based primarily on real estate transactions that occurred in 2024.

Of approximately 2,600 sales reviewed, only valid, arms-length transactions were used to establish values. Non-market transactions—such as foreclosures or sales between relatives—were excluded to maintain objectivity.

#### Public Engagement and Open Book

Property owners with questions or concerns about their assessments are encouraged to contact the Assessor's Office directly. Open Book sessions will be held May 5–9 at Racine City Hall, and staff will be available throughout the month of May to discuss assessments, answer questions, and review any supporting documentation.

The Assessor's Office can be reached by phone at (262) 636-9119, by email at [assessor.office@cityofracine.org](mailto:assessor.office@cityofracine.org), or in person at City Hall during regular business hours: Monday through Friday, 8 a.m. to 4:55 p.m. Carolyn Chabron is the City Assessor for the City of Racine.

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*Racine, Wisconsin, is a thriving city located on Lake Michigan with a rich history and diverse population of about 78,000. Known for its historic downtown, award-winning architecture, top freshwater beach, strong community, and notable contributions to history and innovation, Racine is a wonderful place to live, work, and explore. From its progressive history as part of the Underground Railroad to its status as the Kringle Capital of America, there's always something new to discover in Racine.*